

POLICY 2.56: INTERFUND TRANSFER

The board of trustees may authorize interfund loans from any fund maintained by the board to any other fund maintained by the board of trustees. All such interfund loans must be repaid and retransferred to the appropriate fund within one year of the transfer in accordance with Section 3-34 of the *Illinois Public Community College Act*, 110 ILCS 805/3-34.

Original: 8/24