

POLICY 2.54: ANNUAL AUDIT CERTIFICATION

On an annual basis, the president and chief financial officer deliver a written certification to the board of trustees that includes:

1. Affirmation that the president and chief financial officer have reviewed the financial statements and agree with the basis for all estimates, reserves, compliance with grantor restrictions and requirements.
2. The financial statements, as certified by the auditors, are a fair presentation of the college's financial condition as of the audit date.
3. All necessary information was provided to the auditors.
4. Nothing was identified subsequently that now needs to be disclosed.

This certification is delivered to the board of trustees no later than five months after the end of each fiscal year.

Original: 8/24