

## POLICY 16: ACCOUNT DEPOSITS & INVESTMENT OF FUNDS

## **Account deposits**

The chief financial officer sees that all available monies are deposited with insured and legally authorized financial institutions in the college district in accordance with Public Funds Deposit Act 30 ILCS 225.

## **Investment of funds**

It's the chief financial officer's responsibility to invest surplus funds in accordance with the Public Funds Investment Act 30 ILCS 235.